

Monday, May 23, 2016

Ringkasan Utama

- Snapshot Global:** Sentimen pasar masih terasa kurang menentu. Konferensi G7 di Jepang yang tidak membuahkan kesepakatan tentang kerjasama stimulus fiskal dan tidak adanya persetujuan antara Jepang dan AS mengenai keadaan volatilitas pasar mata uang merupakan salah satu faktor. Sementara itu, pernyataan dari Iran bahwa mereka tidak akan berpartisipasi dalam persetujuan pembekuan produksi minyak bumi dalam rapat OPEC di tanggal 2 Juni membawakan penurunan harga minyak bumi dunia.
- Indonesia:** Menteri Dalam Negeri, Tjahjo Kumolo, dikabarkan mengatakan bahwa pemerintah sedang berencana untuk meniadakan sebanyak 3200 regulasi. Hal ini dikarenakan adanya pemikiran bahwa lingkungan peraturan yang terlalu ketat sedang memberikan halangan kepada sektor usaha maupun kehidupan masyarakat.

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Analisa Sekilas

- FX:** Dolar AS masih bertahan di level yang cukup kuat terhadap mata uang major lainnya, dengan berterusnya sinyal dari Federal Reserve tentang kemungkinan kenaikan suku bunga di bulan depan.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13608	EUR-USD	1,1224	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15285,94	GBP-USD	1,4502	DJIA	17500,94	65,54
GBP-IDR	19867,66	USD-JPY	110,15	Nasdaq	4769,56	57,02
JPY-IDR	123,33	AUD-USD	0,7222	Nikkei 225	16736,35	89,69
AUD-IDR	9871,40	NZD-USD	0,6765	STI	2763,82	23,71
CAD-IDR	10398,62	USD-CAD	1,3113	KLCI	1628,79	-4,97
SGD-IDR	9854,60	USD-CHF	0,9903	JCI	4711,88	7,66
MYR-IDR	3333,33	USD-NOK	8,3281	Baltic Dry	625,00	-9,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,91		1Y	6,82		
1 Minggu	5,55		2Y	7,27		
1 Bulan	6,04		5Y	7,58		
3 Bulan	6,70		10Y	7,93		
6 Bulan	7,43		15Y	8,14		
12 Bulan	7,79		20Y	8,10		

For reference only. Source: Bloomberg, OCBC Bank

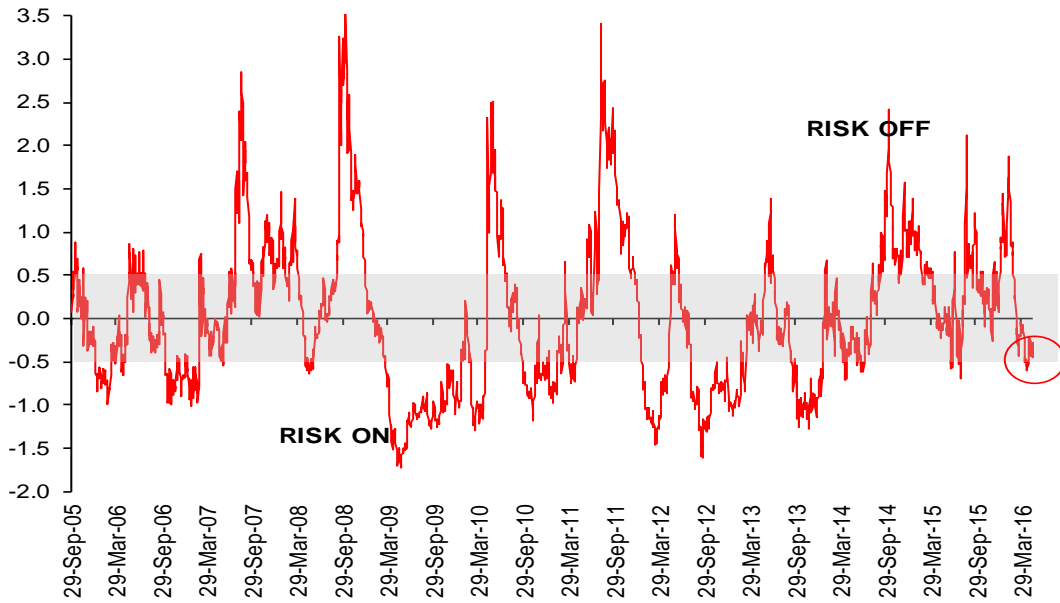
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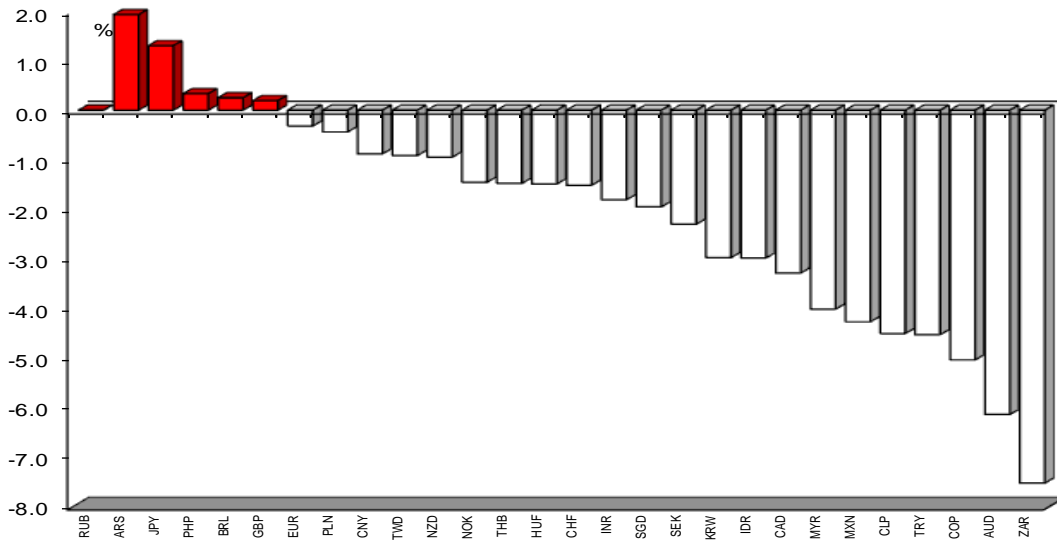
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
05/20/2016 11:00	NZ Credit Card Spending YoY	Apr	--	9.10%	4.80%	--
05/20/2016 12:00	MA CPI YoY	Apr	2.10%	2.10%	2.60%	--
05/20/2016 13:00	JN Nationwide Dept Sales YoY	Apr	--	-3.80%	-2.90%	--
05/20/2016 14:00	GE PPI MoM	Apr	0.10%	0.10%	0.00%	--
05/20/2016 14:00	GE PPI YoY	Apr	-3.00%	-3.10%	-3.10%	--
05/20/2016 16:00	TA Export Orders YoY	Apr	-4.50%	-11.10%	-4.70%	--
05/20/2016 18:00	MA Foreign Reserves	May-13	--	\$97.2b	\$97.0b	--
05/20/2016 20:30	CA Retail Sales MoM	Mar	-0.60%	-1.00%	0.40%	0.60%
05/20/2016 20:30	CA Retail Sales Ex Auto MoM	Mar	-0.40%	-0.30%	0.20%	0.30%
05/20/2016 20:30	CA CPI NSA MoM	Apr	0.30%	0.30%	0.60%	--
05/20/2016 20:30	CA CPI YoY	Apr	1.70%	1.70%	1.30%	--
05/20/2016 20:30	CA CPI Core MoM	Apr	0.10%	0.20%	0.70%	--
05/20/2016 20:30	CA CPI Core YoY	Apr	2.00%	2.20%	2.10%	--
05/20/2016 22:00	US Existing Home Sales	Apr	5.40m	5.45m	5.33m	5.36m
05/20/2016 22:00	US Existing Home Sales MoM	Apr	1.30%	1.70%	5.10%	5.70%
05/23/2016 07:50	JN Trade Balance	Apr	¥540.0b	--	¥755.0b	¥754.2b
05/23/2016 07:50	JN Trade Balance Adjusted	Apr	¥274.1b	--	¥276.5b	--
05/23/2016 08:30	TA Unemployment Rate	Apr	3.93%	--	3.92%	--
05/23/2016 10:00	JN Nikkei Japan PMI Mfg	May P	--	--	48.2	--
05/23/2016 12:30	JN All Industry Act Index MoM	Mar	0.50%	--	-1.20%	--
05/23/2016 13:00	SI CPI NSA MoM	Apr	0.10%	--	0.00%	--
05/23/2016 13:00	SI CPI YoY	Apr	-0.70%	--	-1.00%	--
05/23/2016 13:00	JN Leading Index CI	Mar F	--	--	98.4	--
05/23/2016 15:00	FR Markit France Mfg PMI	May P	49	--	48	--
05/23/2016 15:00	FR Markit France Services PMI	May P	50.6	--	50.6	--
05/23/2016 15:00	FR Markit France Composite PMI	May P	50.4	--	50.2	--
05/23/2016 15:30	GE Markit Germany Mfg PMI	May P	52	--	51.8	--
05/23/2016 15:30	GE Markit Germany Services PMI	May P	54.6	--	54.5	--
05/23/2016 16:00	TA Industrial Production YoY	Apr	-1.80%	--	-3.57%	--
05/23/2016 16:00	EC Markit Eurozone Mfg PMI	May P	51.9	--	51.7	--
05/23/2016 16:00	EC Markit Eurozone Services PMI	May P	53.2	--	53.1	--
05/23/2016 16:00	EC Markit EZ Composite PMI	May P	53.2	--	53	--
05/23/2016 16:30	HK CPI Composite YoY	Apr	3.50%	--	3.00%	2.90%
05/23/2016 21:45	US Markit US Manufacturing PMI	May P	51	--	50.8	--
05/23/2016 22:00	EC Consumer Confidence	May A	-9	--	-9.3	--
05/23/2016	MU Visitor Arrivals	Apr	--	--	2367t	--

Source: Bloomberg

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